

# DAWN OF GOLD

## *The Real Story of Money*

### Synopsis

Money may make the world go round, but ask ten different economists to define what it is and ten different answers will be received, all of them vague. The inability to define something that has been so important to human society for so many thousands of years was remarkable; it was also a challenge.

*Dawn of Gold - The Real Story of Money* was begun with the theory that money should be defined as a store of stable value. The basis for this was that the regular collapse of what circulates as money is reliably due to the failure of this factor.

Far from being dry and academic, the subsequent research pulled back the veil on a mystery that had persisted for 3,500 years and uncovered a true gem of history.

The book begins with a general background of gold, what it is and its unique properties. It progresses with an explanation of the two existing theories on the origins of money and exposes them as nothing more than best guesses.

Gold was accumulated for thousands of years before it was used for the exchange of goods. *Dawn of Gold* examines the earliest civilizations and demonstrates conclusively why this was so. A brief history of gold accumulation, particularly in Ancient Egypt, is followed by the story of its exit from the hoards into the marketplace as money circa 1500 BC followed by the speedy rise of the great trading nations of the eastern Mediterranean.

The realisation emerges at this point that were economists and archaeologists to ever have had a beer together at the pub, the true origins of money could have been uncovered far earlier.

Mining deep into the subjects of 'value' and 'goods' points out the flaw in the book's original theory. Money cannot be defined as 'a store of stable value'; that is the marketplace definition of gold. Money cannot be defined simply as gold. Fortunately the error was so slight that the logic of the book did not run off the rails before it reached this point.

The book proceeds to correctly and indisputably define both 'money' and 'good' for the first time.

It then moves on to explain, also for the first time, precisely what it is that money is doing in a transaction. In a book that radically changes how all

aspects of money should be perceived, probably the most unexpected and significant datum to become evident is that transactions are not the most important function of money.

The uncovering of the real story of money solves puzzles that have lingered for hundreds, and in some instances, thousands of years, not least of which is the true nature of the relationship between gold and silver.

The book moves on to the story of money in a more general context, including the emergence of another money. The solitary weakness that accompanies the use of money, and its remedy is addressed, as is the connection between the accumulation and circulation of money and the survival of democracy itself.

The inexorable logic of *Dawn of Gold* concludes with an explanation of the cause of the current economic 'downturn'. Not what everyone talks about, but the real cause. It also points out the solution – the only solution.

This is a unique look at money that explains the previously inexplicable.

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